



**Queensland Government**

**Innovation and Information Economy**

**INITIATIVES IN THE SMART STATE**

**Growing Queensland's Knowledge Economy**



## **Commercialisation and Development Program**

**Contributes to the Smart State vision through diversifying the State's economic base, growing knowledge-based industries and enhancing the global competitiveness of traditional industries.**



## Systematic and Integrated Approach for Innovation

- **Technology Incubation**
- **Skills Development**
- **Early Stage Funding**

## Building on Technology Incubation Successes

- **Current pilot technology incubation initiatives**
  - i.lab at Toowong in Brisbane
  - Innovation Centre at the University of the Sunshine Coast
- **An opportunity to consider the appropriate policy framework and organisational model for delivering a demand driven, networked technology incubation capacity state-wide**
- **Strong interest from various regional stakeholders in establishing localised technology incubation facilities throughout Queensland**

# Whole of State Technology Incubation

## Hub Model



## The Hub and Node Model

In addition to meeting world best practice principles, the model is based on the following principles:

- building upon success of current pilot programs;
- ensuring that service and facility provision is demand driven;
- delivering consistent and best available service to technology based innovators throughout the State through real and virtual means;
- avoiding duplication through a networked model optimising economies of scale;
- bringing together services offered by a number of agencies – ‘one stop shop; and
- Integration with current programs such as the Small Business Incubator Program (SBIP).

## Skills Development

- **Ideas2Market one day workshops (last six months)**
  - 510 participants in last six months
  - Brisbane, Toowoomba, Cairns, Gladstone and Sunshine Coast
- **Ideas2Market three day workshops (last six months)**
  - 120 participants
  - Gold Coast, Brisbane and Townsville
- **Ideas2Market Website**



**Ideas 2 Market - Microsoft Internet Explorer**

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Address [http://www.ideas2market.qld.gov.au/\[b4prt45511pu3nytcnuczp55\]/home/default.aspx](http://www.ideas2market.qld.gov.au/[b4prt45511pu3nytcnuczp55]/home/default.aspx) Go Links

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Department of Innovation and Information Economy

[www.ideas2market.qld.gov.au](http://www.ideas2market.qld.gov.au) 1 Pre Start-Up Stage 2 Start-Up Stage 3 Growth Stage Events Glossary Links

- Feasibility Study
- Being An Entrepreneur
- Intellectual Property
- Commercial Structures
- Developing Your Idea
- Commercialisation Options
- Organising the Business
- Financing Growth
- Business Plan
- Marketing
- Human Resource Management
- Growth Strategies
- Harvesting the Wealth

## ideas2market

### Commercialising Your Ideas

Ideas 2 Market is an online resource providing innovators and entrepreneurs with advice, ideas, hints and links that can assist them in commercialising their ideas.

This website will introduce you to the topics and issues that you need to consider as you move your idea to market. Many of the topics and issues discussed on this site will be relevant to you at different stages in the commercialisation pathway as you fine-tune or check your progress. This website segments the commercialisation process into three stages which you need to consider. View the [Stages of Commercialisation](#).

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## Early Stage Funding

To provide the financial resources at the “proof of concept” stage

- **ISUS Grants**
  - 40 grants over four rounds
- **BioStart**
  - Mimetica
  - Toxitech
  - Glykoz
  - Thrombostat
  - Farmacule
- **teQstart**